IMPORTANT

RECOVERY OF NPA – AMELIORATION OF PNPA

Branches/Offices are aware that consequent to mechanisation of NPA under CBS environment the level of PNAPAs has reached on alarming proportion of around Rs.457 crore.

It is high time to concentrate on reduction of NPA and containment of PNPA. In order to focus on these aspects, branches shall entertain the loan proposals under the following categories only.

i) Pragathi Kisan Credit Cards
ii) Self Help Group Loans
iii) Solar Lighting Loans
iv) Housing Loans – Priority
v) General Credit Cards
vi) Education Loans
vii) All types of jewel loans
viii) Government sponsored loans
ix) All types of Staff loans
x) Loans on Deposits / Over Draft on Deposits

The proposals under other schemes shall be discouraged and deferred as sanctioning powers are to be treated under abeyance for the present month upto 31.08.2012.

Branches / Offices are advised to note the above and put in all out efforts on regularisation of PNAPAs and recovery of existing NAPAs till 31.08.2012. It shall be our aim to make the PNAPAs ‘Nil’ for the half year ending September, 2012 by 31.08.2012.

Clarifications required, if any, on this circular may be sought from Credit Department at Head Office, Kadapa.

(K. PREETAM LAL)
CHAIRMAN